

SUDAL INDUSTRIES LIMITED

Certified for ISO 9001:2015, IATF 16949:2016, ISO 14001:2015 & ISO 45001:2018
CIN L21541MH1979PLC021541

August 22, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 506003

Dear Sirs,

Sub.: Outcome of adjourned Board Meeting of Sudal Industries Limited (“the Company”) held on August 22, 2025, in accordance provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our letter dated August 14, 2025 and pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company held on Thursday, August 14, 2025, was adjourned due to want of certain clarifications sought by the Audit Committee, the said Adjourned meeting of the Audit Committee and Board of Directors were held on Friday, August 22, 2025. The board meeting was commenced at 4.00 PM and concluded at 4.35 PM, wherein the Board of Directors of the Company approved the Un-Audited Financial Results for the quarter ended June 30, 2025 and taken on record the Limited Review Report on the said results issued by the Statutory Auditors.

We enclose herewith:

The Un-Audited Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report issued by the Statutory Auditors on the said Financial Results.

Request you to take the above intimation on record and acknowledge.

Yours faithfully,
For Sudal Industries Limited

Mukesh Ashar
Whole-Time Director
DIN: 06929024



Manufacturers of Automobile Extruders & Components for Auto Parts & Transport Systems for Trucks, Buses, Trailers, etc.
Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.
Phone : 91-253-2382396 / 6636200 - 234 ● E-mail : nasik@sudal.co.in
● Central : 9223192842 ● Pune : 9223192800 ● Vadodara : 9223192804 ● Delhi : 9313623303 ● South : 9223192825
Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021.(INDIA)
● Phone: 91-22-22023845, 61577100, 61577177 ● E-mail : mumbai@sudal.co.in ● www.sudal.co.in



LIMITED REVIEW REPORT

**To the Board of Directors of
Sudal Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Sudal Industries Limited** ("the Company") for the quarter ended June 30, 2025. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis for Qualified conclusion:

Attention is drawn to the note no.2 of the attached unaudited financial results for the quarter ended June 30, 2025 in respect of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its Order dated 22 July, 2024 had set aside the Order of the Hon'ble National Company Law Tribunal (NCLT) Order dated 10th August 2023. The Company had filed an appeal against the aforesaid NCLAT Order before the Hon'ble Supreme Court (SC) who vide their Order dated October 4, 2024 granted the stay on Order of NCLAT. After submissions are made by the parties before the Hon'ble Supreme Court, necessary Order will be passed in due course of the time.

Being legal matter and presently sub-judice, we are unable to comment on the impact on the net profit for the quarter ended June 30, 2025, liabilities and other equity as at June 30, 2025.

4. Material Uncertainty related to Going Concern

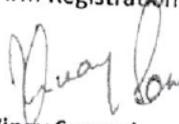
Attention is also drawn to para 3 "Basis for Qualified conclusion" above and note no.2 of the attached unaudited financial results for the quarter ended June 30, 2025, the Going concern assumption is presently dependent on the outcome of the aforesaid appeal. Being a legal matter and presently *sub-judice*, we are unable to comment on the impact on the net profit for the quarter ended June 30, 2025, liabilities and other equity as at June 30, 2025.

As explained, the management, based on expert legal opinion, is hopeful of a positive outcome of the aforesaid appeal and therefore, the Management considers it as appropriate to prepare these financial results on a going concern basis.



5. Based on our review, conducted as above, *except for the possible effects of what is stated in paragraph 3 above which cannot be quantified presently*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and CO. LLP
Chartered Accountants
Firm Registration No. 113447W/W-100019


Vinay Somani
Partner

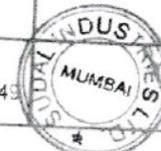
Membership No. 143503
UDIN:25143503BMIBTX2802



Place: Mumbai
Date: August 22, 2025

SUDALSUDAL INDUSTRIES LIMITED
CIN:L21541MH1979PLC021541Registered office : A-5, MIDC, Ambad Industrial Area, Nashik - 422 010.
Corporate office: 26A, Nariman Bhavan , 227 Nariman Point, Mumbai - 400 021.
Unaudited Financial Results for the Quarter Ended June 30, 2025

Particulars	Quarter Ended				Rs in Lakhs
	June30,2025	March 31, 2025	June 30,2024	March 31,2025	Year ended
	Unaudited	Audited*	Unaudited	Audited	
Income					
Revenue from Operations					
Other income	4,168.99	4,412.88	3,442.63	15,474.89	
Total Income	7.72	5.42	9.51	33.42	
Expenses	4,176.71	4,418.30	3,452.14	15,508.31	
Cost of materials consumed					
Changes in inventories of finished goods, work-in-progress and Stock-in Trade	3,333.45	3,610.87	2,594.10	12,132.07	
Employee Benefits Expense	70.81	(211.37)	(16.17)	(256.43)	
Finance Costs (Refer note 2(b) below)	132.63	138.34	134.43	563.06	
Depreciation and Amortization Expense	65.39	(36.79)	73.61	308.71	
Other Expenses	57.70	55.89	46.22	205.55	
Total Expenses	445.10	456.34	413.56	1,787.42	
Profit before exceptional item	4,105.08	4,013.28	3,245.75	14,740.38	
Exceptional items- Income / (Expenses)	71.63	405.02	206.39	767.93	
Profit before Tax	-	-	-	-	
Tax Expense /(credit)	71.63	405.02	206.39	767.93	
Current Tax					
Deferred Tax	22.00	38.00	30.00	130.00	
Tax expense for earlier years	8.79	35.48	-	35.48	
Total tax expense-net	-	-	-	32.67	
Profit for the period	30.79	73.48	30.00	198.15	
OTHER COMPREHENSIVE INCOME/(LOSS)	40.84	331.54	176.39	569.78	
Items that will not be reclassified subsequently to Profit or loss					
Gain/(loss) on Re-measurement of net defined benefit plans	-	(11.76)	-	(11.76)	
Tax impact on above	-	2.96	-	2.96	
Total Other Comprehensive Income/(Loss)	-	(8.80)	-	(8.80)	
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	40.84	322.74	176.39	560.98	
Equity					
Equity share capital (Face Value of Rs. 10 each fully paid up)	836.78	836.78	836.78	836.78	
Other Equity excluding revaluation reserve as per the latest audited balance sheet					
Earnings per equity share of the face value of Rs. 10 each					
Basic & Diluted from continuing operations after exceptional item (Rs) (Not annualised)	0.49	3.96	2.11	6.81	



SUDAL INDUSTRIES LIMITED- Unaudited financial results for the Quarter Ended June 30,2025

NOTES :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 14, 2025. The statutory auditors of the Company have carried out limited review of financial results for the quarter ended June 30, 2025, in terms of Regulations 33 of SEBI (Listing and Order Disclosure Requirements) Regulation 2015 and have issued their reports with a modified opinion on the above unaudited financial results and necessary management response has been given in note 2 below with respect to qualification in the auditors' report.
- 2 (a) In the matter of appeal filed by one of the unsecured financial creditor of the Company, Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its Order dated 22 July, 2024 has set aside the Company's Prepackage Insolvency Resolution Plan (PIRP) approved by Hon'ble National Company Law Tribunal (NCLT Order), Mumbai vide Order dated August 10, 2023. The Company has filed an appeal against the aforesaid Order before Hon'ble Supreme Court who vide their Order dated October 4, 2024 granted a stay on the NCLAT Order. The Company has implemented the PIRP as per the directions of the NCLT Order dated August 10, 2023.

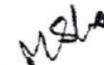
Pursuant to the NCLT Order, the Company had paid fully to the secured and unsecured financial creditors and written back liabilities of Rs.12540.97 lakhs in respect of secured and unsecured creditors during the quarter ended September 30, 2023 as per terms of aforesaid Order.

Considering the above and based on the expert legal opinion, the management believes favourable outcome of appeal before Hon'ble Supreme Court and therefore, it is appropriate to prepare these financial results on a going concern basis.
- 2 (b) Finance cost for the previous quarter is net of write back of Rs 119.02 lakhs, being the amount provided for in respect of interest payable to a bank for the month of December 2024 relating to matter mentioned in point 2(a) above.
- 3 In terms of requirement of IND AS 108 the Operations of the Company relate to only one segment viz. Manufacturing of Aluminium Extrusions and down stream/ value added products.
- 4 * The figures of the Current quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter.
- 5 Figures for the previous periods have been regrouped, wherever necessary to conform to the current period's classification.

Place :Mumbai
Date : August 16, 2025



For and on behalf of the Board of Directors
Sudal Industries Limited


M.V. Ashar
Whole Time Director
DIN : 06929024